

# Inventory Analyst

# Wayne Banks

## Professional summary

Results-driven Inventory Analyst with 7+ years of experience in forecasting demand, analyzing inventory trends, and reducing excess stock. Seeking to join Pacific Northwest Retail Group to improve inventory planning and profitability.

## Experience

### Inventory Analyst

May 2020 - Now

Cascade Outfitters / Portland, OR

- Conduct demand forecasting for seasonal inventory, reducing overstock by 30% in key product categories over two years.
- Analyze inventory turnover rates and provide actionable insights to the procurement team, optimizing stock rotation strategies.
- Manage a \$5M annual inventory budget, ensuring balanced stock levels and preventing frequent stockouts.
- Collaborate with logistics, sales, and marketing teams to align inventory strategies with company-wide goals.
- Develop quarterly inventory performance reports, identifying trends and recommending adjustments to improve ROI.

### Inventory Coordinator

March 2018 - April 2020

Emerald Supply Chain Solutions / Seattle, WA

- Reviewed and updated inventory records for accuracy in a warehouse handling 10,000+ SKUs, ensuring minimal discrepancies.
- Created weekly and monthly inventory performance reports for senior management, identifying cost-saving opportunities.
- Streamlined inventory workflows and processes, cutting order fulfillment times by 20% while maintaining accuracy.
- Conducted quality control checks during inbound and outbound shipping processes to ensure compliance with standards.
- Implemented an improved barcode scanning system, reducing data entry errors by 15%.

## Projects

- Designed a predictive inventory model for Cascade Outfitters that improved forecast accuracy by 15%, saving \$120,000 annually in procurement costs.

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## Education


### Bachelor's Degree in Economics

University of Washington, Seattle, WA


June 2017

## Skills


Advanced Excel (VLOOKUP, Pivot Tables) 

Inventory forecasting tools (DEAR Systems, Fishbowl) 

Data-driven decision-making 

Strong analytical and problem-solving skills 

Budget management 

Statistical modeling and trend analysis 

Logistics coordination 